



PRIVATE CLIENT SERVICES™

MEMBER FINRA, SIPC
A Registered Investment Advisor

Let our independence ignite yours.™

Brochure Supplement Form ADV 2B
Effective Date: 3/1/2021

Marguerita M. Cheng
CRD# 3149803

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Educational Background & Business Experience

Name of Representative: Marguerita M. Cheng

Year of Birth: 1966

Education & Training:

- University of Maryland (College Park) – BA, East Asian Language, 1990
- Keio University (Tokyo, Japan) – Mombusho Scholar, 1992
- University of Maryland (College Park) – BS, Finance, 1993
- Georgetown University – Executive Certificate, Financial Planning - 2003
- FINRA Series 7
- FINRA Series 63
- FINRA Series 65

Designations:

Your investment advisor maintains the following designations:

- Chartered Retirement Planning Counselor; 2001

The College for Financial Planning® awards the CRPC® designation to students who successfully complete the program; pass the final examination; and comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions.

- Certified Financial Planner® Board of Standards; 2004

The CFP®, Certified Financial Planner™ and certification marks are financial planning credentials awarded by the Certified Financial Planner Board of Standards Inc. (CFP Board) to individuals who meet education, examination, experience, and ethics requirements.

- Certified Divorce Financial Analyst [CDFA], 2011

The Certified Divorce Financial Analyst LLC, CDFATM, offers a credential for financial professionals in the divorce arena. A candidate must successfully complete four exams based on the Certified Divorce Financial Analyst Self-Study course, be in good standing with his or her firm, broker/dealer and/or governmental regulation agencies, and complete 20 hours of continuing education courses every two years.

- Retirement Income Certified Professional, RICP, 2015

Retirement Income Certified Professional®, RICP® program offers relevant solutions to modern retirement income planning scenarios ranging from the common to the complex.

Previous Five Years' Business Experience:

- Private Client Services (Registered Representative): 02/09/2016 – Present
- Private Client Services (Investment Advisor Representative): 11/11/2019 – Present
- Blue Ocean Global Wealth (Investment Advisor Representative): 12/19/2013 - Present

Disciplinary and Other Information:

- Your investment advisor has no material events to disclose.

Other Business Activities

Your investment advisor has the following other business activities to disclose:

- Registered representative of a broker dealer, carrying the FINRA-required securities registration, offering securities products and execution of securities transactions. Brokerage commissions may be charged by Private Client Services, LLC to affect these securities transactions, and may be higher or lower than those charged by other broker dealers.

The types of commissions that may be earned on these types of accounts/products could be commissions earned by buying or selling equity securities, mutual fund 12b-1 commissions, mutual fund trail commissions, or direct product sponsor commissions.

- Registered investment advisor of a registered investment advisory firm, Blue Ocean Global Wealth, offering financial advisory services in a fiduciary capacity. Advisory fees may be charged by Blue Ocean Global Wealth.
- Licensed insurance agent with various insurance companies, recommending, on a fully disclosed commission basis, the purchase of certain insurance products, programs, or services. Additional indirect compensation may be paid by sponsors of investment products, programs, or services, including entertainment, attendance at events, attendance at educational conferences, investment research, reimbursement for approved business expenses, etc.

- Your investment advisor is engaged in other non-securities related business activities such as freelance writing, web development and digital marketing, as well as other entrepreneurial endeavors.

Additional Compensation

- Your investment advisor does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Private Client Services maintains a Code of Ethics requiring your investment advisor to always act in the best of interest of his/her client. Additionally, Private Client Services maintains a supervisory structure to monitor the advisory activities of your advisor in order to reduce any potential conflict of interest.

- Supervisor: Kelly Schroeder
- Title: Managing Principal
- Phone Number: 502-992-3593

The Managing Principal is your investment advisor's supervisor and has ongoing oversight of your advisor's investment advisory activity. This includes, but is not limited to, transaction and investment suitability, account opening review, and correspondence.